Made in the USA



Est.1984

Zendex Tool Corp.

"American Tool Builders"

4 Larson Drive Danbury CT 06810 (203) 778-0400 Zendextool.com

Credit Card Payment Fee Advisory

April 1, 2024

Dear Valued Distributor,

We appreciate your continued business with Zendex Tool Corp. As part of our efforts to provide convenient payment options, we have offered credit card payment processing as a secure and efficient method for completing transactions.

However, we would like to inform you of a recent update regarding credit card payment processing fees. In accordance with industry standards and to offset the costs associated with credit card transactions, we will be implementing a processing fee for all payments made via credit card, effective immediately, as illustrated below.

Visa, Mastercard, Discover - 2.5% of the total transaction, including shipping and any other miscellaneous costs

American Express (AMEX) - 3% of the total transaction, including shipping and any other miscellaneous costs

This fee is necessary to cover the expenses incurred from processing credit card transactions, including interchange fees, network fees, and other related costs. We assure you that the fee reflects the actual processing costs and is in compliance with applicable regulations.

We understand the impact of this adjustment and want to emphasize that we remain committed to providing exceptional products and services while ensuring a smooth payment experience for our customers. As such, we encourage you to explore alternative free payment methods, such as ACH transfers or electronic funds transfers, which do not incur additional processing fees. Please reach out to us for instructions on how to take advantage of these free payment processing methods.

We value your partnership and appreciate your understanding as we implement this necessary change. Should you have any questions or require further clarification regarding this update, please do not hesitate to reach out to our customer service team at Support@Zendextool.com or call us at (203) 778 -0400.

Thank you for your attention to this matter, and we look forward to continuing our partnership with you.

Sincerely,

Zendex Tool Corp.